Type of Income tax Return Form	*Broad categories of assessees covered*	*Number of times amended during the last three Years (Ist August, 1988 to 31st July, 1991).*
Form No. 3	Non-corporate assessees not having income from business or profession	3
Form No. 3A	Charitable and religious trusts.	1

Changes in return forms are made mainly as a part of the on-going process of simplification. Some changes are also necessitated by amendments to the Income-tax Act, from time to time. The question of laying down any time limit for simplification does not, therefore, arise.

[*English*]

Hike in Lending Deposit Rates in Banks

5248. SHRI SHRAVAN KUMAR PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether the government have recently hiked the lending deposit rates in the banks;

(b) if so, the details thereof; and

(c) its impact on curbing imports, reducing demand and rectifying the Balance of Payment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The interest rate on term deposits of three years and above with scheduled commercial banks was raised from 11.0% to 12.0% on 13th April '91. The term deposits rates were further raised by 1 percentage point with effect from 4th July 91.

(b) The details of the revised rates of interest on deposits from public in Scheduled Commercial banks in force at present are given below:-

	Period of Deposits	*Rate of interest per annum(%)*
(1)	46 days to less than one year	9.00
(2)	1 year to less than 2 years	10.00
(3)	2 years to less than 3 years	11.00
(4)	3 years and above	13.00

Similarly, the lending rates for borrowers with credit limits of over Rs. 2 lakh have been raised in two stages; from 16.0 per cent (minimum) to 17.0 per cent (minimum) effective from April 13, 1991 and further to 18.5 per cent (minimum) effective from July 4,

1991. From May 9, 1991 an interest rate surcharge of 25 per cent has been imposed on import financing.

The revised lending rate structure for advances of Scheduled Commercial banks in force at present is given in the attached statement.

(c) the raising of the deposit and lending rates of scheduled commercial banks in the recent past are measures taken together with other measures to curtail aggregate demand, compress imports, bring about greater financial discipline, improve productivity and control inventory build-up.

STATEMENT

Lending rate structure for advances of Scheduled Commercial Banks prescribed by RBI.

I. General Structure applicable to all loans to all loans to all bank borrowers

(Short term and Long term)

	Size of limit	*Rate of interest (percent per annum)*
1)	Upto and inclusive of Rs. 7500/-	10.0
2)	Over Rs. 7500/- and upto Rs. 15000/-	11.5
3)	Over Rs. 15,000/- and upto Rs. 25000/-	12.0
4)	Over Rs. 25,000/- and upto Rs. 50000/-	14.0
5)	Over Rs. 50,000/- and upto Rs. 2 lakhs	15.0
6)	Over Rs. 2 lakhs	18.5 (Minimum)
II. Special Prescription		
1.	DRI advances	4.0
2.	Term loans to agriculture, SSI, and transport operators owning upto two vehicles.	
Size of limit		
(i)	Over Rs. 25,000 and upto Rs. 50,000	13.0
(ii)	Over Rs. 50,000	14.0
3. (i)	Loans for purchase of consumer durables	Banks free to

	Size of limit	*Rate of interest (percent per annum)*
(ii)	Loans to individuals against shares and debentures/ bonds	determine the rate
(iii)	Other non-priority sector personal loans.	
III.	Lending rate for commodities coming within the purview of Selective Credit Control (SSC).	
	Loans/Advances/Cash Credit/Overdrafts against commodities subject to SCC	18.5 (Minimum)
IV.	Bills Discounting	
	Over Rs. 2 lakhs	17.5 (Minimum) (With the stipulation to the effective interest rate should be 1 percentage point lower than the rate chargeable on CC/Od)
V.	Housing Finance Granted to intermedary agencies over Rs. 2 lakhs@	17.0

Note: The lending rate structure was set out with effect from September 22, 1990. Changes were effected in item No. as given below: This rate was prescribed at 16.0 per (minimum) with effect from September 22, 1990. It was raised to 17.0 per cent (minimum) with effect from April 13, 1991 and to 18.5 per cent (minimum) with effect from July, 4, 1991.

@ This category was introduced with effect July 4, 1991.

Road Improvement and Development Programme for Delhi

5249. SHRI SHRAVAN KUMAR PATEL: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether a road improvement and development programme for Delhi for the current year has been chalked out;

(b) if so, the cost and salient features thereof; and

(c) the steps taken in pursuance thereof?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) Annual outlays proposed for carryo-